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OTC .05 Focuses on Sustaining the Success of Offshore Industry
Attendance Reaches 20-year High With 51,320 Attendees

HOUSTON, Texas, U.S.A. (5 May 2005) – New technologies and new ideas to sustain the growth of the industry overflowed at this year’s Offshore Technology Conference (OTC), bringing a record 51,320 attendees to Houston for four days. The conference was held 2-5 May at Reliant Center at Reliant Park in Houston.

“Industry leaders gathered in sessions focused on the future of financing the offshore oil and gas industry to meet the world’s increasing energy demands and on recruiting personnel to replace the aging workforce,” said Rod Allan, OTC .05 Chairman. “Those who participated in these sessions took part in creating history — some of the industry’s brightest minds discussed ideas that will define the course of the industry during the next decade.”

Allan added that an array of new technologies was presented for the first time. The Spotlight on New Technology program highlighted 14 innovative technologies that are already making the industry more successful.

The 51,320 participants in 2005 represent OTC’s highest attendance since 1985 – arriving from 110 nations around the world.

The exhibition at OTC this year included 2,087 exhibiting companies, totaling more than 410,000 net square feet, filling all available indoor and outdoor space.

The 2006 OTC, “New Depths. New Horizons,” takes place 1-4 May at Reliant Center at Reliant Park. For more information, visit www.otcnet.org/2006.

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Founded in 1969, the Offshore Technology Conference is the world’s foremost event for the development of offshore resources in the fields of drilling, exploration, production and environmental protection. OTC is held annually in May at Reliant Center at Reliant Park in Houston. For more information, visit www.otcnet.org.