

FOR IMMEDIATE RELEASE

CONTACT: Jennifer Castenson (+1.972.952.9321; or e-mail jcastenson@otcnet.org)

OTC .05 Adds Sessions on Russia, Libya, Professional Ethics and Export-Import Bank Industry Support

RICHARDSON, Texas, U.S.A. (11 April 2005) – Two breakfasts and two Topical Luncheons have been added to the program at the Offshore Technology Conference (OTC), 2-5 May, at Reliant Center in Houston, Texas. These new sessions will address the developing regions of Libya and Russia, the way in which US companies compete in the global marketplace, and professional ethics requirements.

A total of 12 Topical Luncheons, scheduled for Monday, Wednesday and Thursday, include presentations and discussions about current and future offshore developments, industry challenges, best practices, new concepts, case studies and future opportunities.

Breakfast, 7:30 to 9:30 a.m., Monday, 2 May

Professional Ethics Breakfast

Patricia D. Galloway, Chief Executive Officer, The Nielsen-Wurster Group Inc.

For the first time, OTC offers a breakfast session on Monday morning to satisfy the ethics requirement for the Professional Engineer's license. This breakfast will be presented by Patricia D. Galloway, chief executive officer, The Nielsen-Wurster Group. She will present her views on what ethics is all about and how ethical behavior manifests itself in everyday life. Galloway also will address professional ethics questions facing engineers today in the international offshore arena including licensure, corruption and bribery, and sustainability concepts in engineering projects. Certificates will be distributed at the close of the session.

Industry Breakfast, 7:30 to 9 a.m., Thursday, 5 May

How to Successfully Grow Business in Russia

Keynote: Larry D. McVay, Chief Operating Officer, TNK-BP

Panelists: James A. Slutz, Deputy Assistant Secretary, Oil and Natural Gas, US Department of Energy; Paul R. White, Director, Expatriate Management Center of Excellence, ConocoPhillips; Nikolay Platoshkin, Deputy Consul General of Russia in Houston; Rick Shannon, President, AmeRussia Shipping Company

During the next decade, more than US \$100 billion will be spent developing and producing oil and gas in one of the world's greatest hydrocarbon provinces – Russia. What does it take to be part of this success story? During this breakfast, both US and Russian officials discuss areas of mutual cooperation and share the latest updates regarding the political, regulatory and judicial environments. Learn what it takes to be successful in Russia as a heavyweight operator and get the inside track on what it takes to thrive on the service side. Attendees also have the opportunity to meet and network with industry leaders who are “successfully growing their business in Russia.”

-more-

PAGE 2 – OTC PROGRAM ADDITIONS

Topical Luncheon, 12:15 to 1:45 p.m., Thursday, 5 May

Export-Import Bank Financing – Helping Make US Companies More Competitive in International Offshore Markets

A Case Study: Export-Import Bank and Sonatrach

Linda M. Conlin, Member, Board of Directors, Export-Import Bank of the United States

The Export-Import Bank of the United States is the official export credit agency of the United States. Export-Import Bank financing for US goods and services helps US companies compete in the global marketplace, with the ultimate goal of creating and sustaining US jobs. Director Linda Conlin discusses how the Export-Import Bank offers financing solutions to US exporters of offshore technology and services to help access developing markets and counter foreign competition. Director Conlin will emphasize Export-Import's strong history in this industry and continued support for US companies in markets around the globe. Director Conlin also discusses the bank's strong partnerships with Sonatrach and other foreign buyers, relationships that help to facilitate the purchase of US goods and services.

Topical Luncheon, 12:15 to 1:45 p.m., Thursday, 5 May

US-Libyan Relations

Ambassador Ali Suleiman Aujali, Chief of the Libyan Liaison Office, Washington, DC

The Ambassador will provide an overview of the development of the bilateral relationship between the United States and Libya. This relationship has been developed since Libya opened its borders in 2003. He will discuss past and future factors influencing the political, economical and educational fields.

For more information on speakers, including biographical information and photos, visit www.otcnet.org/2005.

###

Founded in 1969, the Offshore Technology Conference is the world's foremost event for the development of offshore resources in the fields of drilling, exploration, production and environmental protection. OTC is held annually at Reliant Center at Reliant Park in Houston. For more information, visit www.otcnet.org.